

**U.S. Income Tax Return  
for Homeowners Associations**

**2016**

Department of the Treasury  
Internal Revenue Service

▶ **Information about Form 1120-H and its separate instructions is at [www.irs.gov/form1120h](http://www.irs.gov/form1120h).**

For calendar year 2016 or tax year beginning April 1, 2016, and ending March 31, 2017

<b>TYPE OR PRINT</b>	Name COUNTRY CREEK PATIO HOME ASSOCIATION, INC.	Employer identification number 84-1474599
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 516	Date association formed 04/16/1998
	City or town, state or province, country, and ZIP or foreign postal code FRUITA, CO 81521	

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

<b>A</b> Check type of homeowners association: <input type="checkbox"/> Condominium management association <input checked="" type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association	<b>B</b> Total exempt function income. Must meet 60% gross income test. See instructions . . . . .	<b>B</b>	259,400	36
<b>C</b> Total expenditures made for purposes described in 90% expenditure test. See instructions . . . . .	<b>C</b>	257,172	60	
<b>D</b> Association's total expenditures for the tax year. See instructions . . . . .	<b>D</b>			
<b>E</b> Tax-exempt interest received or accrued during the tax year . . . . .	<b>E</b>			

**Gross Income** (excluding exempt function income)

<b>1</b> Dividends . . . . .	<b>1</b>		
<b>2</b> Taxable interest . . . . .	<b>2</b>	1,229	03
<b>3</b> Gross rents . . . . .	<b>3</b>	600	00
<b>4</b> Gross royalties . . . . .	<b>4</b>		
<b>5</b> Capital gain net income (attach Schedule D (Form 1120)) . . . . .	<b>5</b>		
<b>6</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>6</b>		
<b>7</b> Other income (excluding exempt function income) (attach statement) . . . . .	<b>7</b>		
<b>8</b> <b>Gross income</b> (excluding exempt function income). Add lines 1 through 7 . . . . .	<b>8</b>	1,829	03

**Deductions** (directly connected to the production of gross income, excluding exempt function income)

<b>9</b> Salaries and wages . . . . .	<b>9</b>		
<b>10</b> Repairs and maintenance . . . . .	<b>10</b>		
<b>11</b> Rents . . . . .	<b>11</b>		
<b>12</b> Taxes and licenses . . . . .	<b>12</b>		
<b>13</b> Interest . . . . .	<b>13</b>		
<b>14</b> Depreciation (attach Form 4562) . . . . .	<b>14</b>		
<b>15</b> Other deductions (attach statement) . . . . .	<b>15</b>		
<b>16</b> <b>Total deductions.</b> Add lines 9 through 15 . . . . .	<b>16</b>	0	00
<b>17</b> Taxable income before specific deduction of \$100. Subtract line 16 from line 8 . . . . .	<b>17</b>	1,829	03
<b>18</b> Specific deduction of \$100 . . . . .	<b>18</b>	\$100	00

**Tax and Payments**

<b>19</b> <b>Taxable income.</b> Subtract line 18 from line 17 . . . . .	<b>19</b>	1,729	03
<b>20</b> Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.) . . . . .	<b>20</b>	518	71
<b>21</b> Tax credits (see instructions) . . . . .	<b>21</b>		
<b>22</b> <b>Total tax.</b> Subtract line 21 from line 20. See instructions for recapture of certain credits . . . . .	<b>22</b>	518	71
<b>23</b> <b>a</b> 2015 overpayment credited to 2016 <b>23a</b>			
<b>b</b> 2016 estimated tax payments <b>23b</b>			
<b>c</b> Total ▶ <b>23c</b>		0	00
<b>d</b> Tax deposited with Form 7004 <b>23d</b>			
<b>e</b> Credit for tax paid on undistributed capital gains (attach Form 2439) <b>23e</b>			
<b>f</b> Credit for federal tax paid on fuels (attach Form 4136) <b>23f</b>			
<b>g</b> Add lines 23c through 23f <b>23g</b>		0	00
<b>24</b> <b>Amount owed.</b> Subtract line 23g from line 22. See instructions . . . . .	<b>24</b>	518	71
<b>25</b> <b>Overpayment.</b> Subtract line 22 from line 23g . . . . .	<b>25</b>	0	00
<b>26</b> Enter amount of line 25 you want: <b>Credited to 2017 estimated tax</b> ▶ <b>Refunded</b> ▶ <b>26</b>			

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____	Date _____	Title _____
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May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name DANIEL BRESNAHAN, CPA	Preparer's signature _____	Date _____	Check <input type="checkbox"/> if self-employed	PTIN P00713830
	Firm's name ▶ EIDE BAILLY, LLP	Firm's EIN ▶ 45-0250958			
	Firm's address ▶ 655 N 12TH ST. GRAND JUNCTION, CO 81501	Phone no. 970-245-5181			

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